

BEFORE THE INSURANCE COMMISSIONER OF THE
STATE OF OKLAHOMA

FILED

MAR 08 2023

INSURANCE COMMISSIONER
OKLAHOMA

STATE OF OKLAHOMA, ex rel. GLEN)
MULREADY, Insurance Commissioner,)
)
Petitioner,)
v.)
)
OWNERSHIELD, INC.,)
an unregistered service warranty association)
in the State of Oklahoma,)
)
Respondent.)

Case No. 23-0042-DIS

**CONDITIONAL ADMINISTRATIVE ORDER
AND NOTICE OF RIGHT TO BE HEARD**

COMES NOW the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner,
by and through his attorney, Kim Hunter, and alleges and states as follows:

JURISDICTION

1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101 *et seq.*, including Service Warranty Act, 15 O.S. §§ 141.1 *et seq.*

2. Ownershield, Inc. (“Respondent”) is an unregistered service warranty association in the State of Oklahoma, SBS Number 507623391. Respondent’s registration expired on or about November 14, 2022. Respondent submitted its renewal application on or about January 4, 2023. Its mailing address of record is 10751 Deerwood Park Boulevard, Suite 200, Jacksonville, Florida 32256.

FINDINGS OF FACT

3. Pursuant to 15 O.S. § 141.14(A), service warranty associations shall annually, on or before the first day of May, file with the Insurance Commissioner its annual financial statement.

4. On or about January 5, 2023, Respondent submitted to the Oklahoma Insurance Department (“OID”) its 2022 annual financial statement.

5. Respondent’s 2022 annual financial statement was two hundred forty-nine (249) days late.

6. Pursuant to 15 O.S. § 141.14(B), the Insurance Commissioner may levy a fine of up to \$100.00 a day for each day an association neglects to file its financial statement in the form and within the time provided by the Service Warranty Act.

CONCLUSIONS OF LAW

7. Respondent violated 15 O.S. § 141.14(A) when it untimely submitted its 2022 annual financial statements on January 5, 2023.

ORDER

IT IS THEREFORE ORDERED by the Insurance Commissioner that Respondent is **fin**ed in the amount of **TWENTY-FOUR THOUSAND NINE HUNDRED DOLLARS (\$24,900.00)** for the violations of 15 O.S. § 141.14. The fine is to be paid within thirty (30) days of receipt of this Order.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner that this Order is a Conditional Order. Unless the Respondent requests a hearing with respect to the Findings of Fact set forth above within thirty (30) days of the date of mailing of this Order, this Order and the penalties set forth above will become a Final Order on the thirty-first (31st) day following the date of mailing of this Order. A request for hearing should be in writing addressed to Andrea M. Golden, Oklahoma Insurance Department, Legal Division, 400 N.E. 50th St., Oklahoma City, OK 73105. A request for hearing must state the grounds for the request to set aside or modify this Order.

Any such hearing will be conducted according to the procedures for contested cases under the Insurance Code and 75 O.S. § 250 *et seq.* If the Respondent serves a timely request for hearing on the Oklahoma Insurance Department, then this Conditional Order will act as notice of the matters to be reviewed at the hearing, and the Findings of Fact, Conclusions of Law, and penalties imposed in this Conditional Order will be considered withdrawn, pending final resolution at the hearing.

WITNESS My Hand and Official Seal this 8th day of March 2023.



GLEN MULREADY
INSURANCE COMMISSIONER
STATE OF OKLAHOMA

Kimberly
Hunter

Digitally signed by Kimberly
Hunter
Date: 2023.03.07 11:30:06
-06'00'

Kim Hunter, OBA# 16625
General Counsel
Oklahoma Insurance Department

Andrea M. Golden, OBA# 33390
Assistant General Counsel
Oklahoma Insurance Department
400 NE 50th Street
Oklahoma City, Oklahoma, 73105
Tel. (405) 521-2746
Fax (405) 522-0125

CERTIFICATE OF MAILING

I, Andrea M. Golden, hereby certify that a true and correct copy of the above and foregoing *Conditional Administrative Order and Notice of Right to be Heard* was sent by certified mail with postage prepaid and return receipt requested on this 31st day of March 2023, to:

Ownershield, Inc.
10751 Deerwood Park Blvd., Ste. 200
Jacksonville, FL 32256
mscrivner@fortegra.com
[REDACTED]
chart@fortegra.com

CERTIFIED MAIL NO:
9214 8902 0982 7500 0527 93

and a copy was delivered to:

RIS Division



Andrea M. Golden