BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF OKLAHOMA



STATE OF OKLAHOMA, ex rel. GLEN)		APR 1 8 2023
MULREADY, Insurance Commissioner,)	INSURA	NCE COMMISSIONER
Petitioner,)		OKLAHOMA
v.)	Case No. 23-0007-DIS	
TAG WARRANTY CORP,)		
a registered service warranty association in the)		
State of Oklahoma,)		
)		•
Respondent.)		

CONSENT ORDER

COMES NOW the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner, by and through counsel, Kim Hunter, and Respondent Tag Warranty Corp., by and through counsel, Mark Celichowski, and stipulate to the following facts and applicable laws. The parties agree to the entry of this Consent Order.

JURISDICTION

- 1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101 *et seq.*, including the Service Warranty Act, 15 O.S. §§ 141.1 *et seq.*
- 2. Tag Warranty Corp. d/b/a TAG Warranty Corp. ("Respondent") is a registered service warranty association in the State of Oklahoma, SBS Number 44198980. Its mailing address of record is c/o The Amynta Group, 2200 Highway 121, Ste. 100, Bedford, TX 76021-5983.
- 3. Informal disposition of this matter may be made by agreed settlement pursuant to 75 O.S. § 309(E).

STIPULATIONS OF FACT

- 4. Pursuant to 15 O.S. § 141.14(A), service warranty associations shall annually, on or before the first day of May, file with the Insurance Commissioner its annual financial statement.
- 5. On or about May 11, 2021, Respondent submitted to the Oklahoma Insurance Department ("OID") its 2021 annual financial statement.
 - 6. Respondent's 2021 annual financial statement was ten (10) days late.
- 7. On or about October 20, 2022, Respondent submitted to the OID its 2022 annual financial statement.
- 8. Respondent's 2022 annual financial statement was one hundred seventy-two (172) days late.
- 9. Pursuant to 15 O.S. § 141.14(B), the Insurance Commissioner may levy a fine of up to \$100.00 a day for each day an association neglects to file its financial statement in the form and within the time provided by the Service Warranty Act.

CONCLUSIONS OF LAW

10. Respondent violated 15 O.S. § 141.14(A) when it untimely submitted its 2021 annual financial statement on May 11, 2021, and untimely submitted its 2022 annual financial statement on October 20, 2022.

ORDER

IT IS THEREFORE ORDERED by the Insurance Commissioner and CONSENTED to by Respondent that Respondent Tag Warranty Corp. d/b/a TAG Warranty Corp. is hereby FINED in the amount of NINE THOUSAND ONE HUNDRED DOLLARS (\$9,100.00). The fine is to be paid within thirty (30) days of this Order and made payable to the Oklahoma Insurance

Department located at 400 NE 50th Street, Oklahoma City, Oklahoma 73112. Failure to comply with a proper order of the Commissioner may result in further administrative action.

WITNESS My Hand and Official Seal this _____ day of ______

2023.



GLEN MULREADY INSURANCE COMMISSIONER STATE OF OKLAHOMA

Brian Downs

First Deputy Insurance Commissioner and Chief of Staff

AGREED:

Kim Hunter, OBA# 16625 General Counsel

Oklahoma Insurance Department

Andrea M. Golden, OBA# 33390 Assistant General Counsel Oklahoma Insurance Department 400 NE 50th Street Oklahoma City, Oklahoma, 73105 Tel. (405) 521-2746 Fax (405) 522-0125

Mark Celichowski

Mark Celichowski Senior Counsel The Amynta Group Attorney for Respondent

CERTIFICATE OF MAILING

I hereby certify that a true and correct copy of the above and foregoing *Consent Order* was sent by e-mail and by certified mail with postage prepaid and return receipt requested on this 18th day of 4000 2023, to:

Tag Warranty Corp. c/o The Amynta Group 2200 Highway 121, Ste. 100 Bedford, TX 76021-5983

CERTIFIED MAIL NO. 9214 8902 0982 7500 0534 86

Mark Celichowski Senior Counsel The Amynta Group Mark.Celichowski@AmyntaGroup.com Attorney for Respondent

and a copy was delivered to:

RIS Division

Andrea M. Golden