

**BEFORE THE INSURANCE COMMISSIONER OF THE
STATE OF OKLAHOMA**

STATE OF OKLAHOMA, ex rel. GLEN)
MULREADY, Insurance Commissioner,)
)
Petitioner,)
vs.)
)
JERRY BRYAN SHED, a licensed bail bondsman)
in the State of Oklahoma,)
)
Respondent.)
)

FILED
OCT 19 2022
INSURANCE COMMISSIONER
OKLAHOMA

CASE NO. 22-0615-DIS

CONDITIONAL ADMINISTRATIVE ORDER
AND NOTICE OF RIGHT TO BE HEARD

COMES NOW the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner, by and through counsel, Antuanya “Bo” DeBose, and alleges and states as follows:

JURISDICTION

1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and, as such, is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, *36 O.S. §§ 101-7401*, and the Oklahoma Bail Bond Act, *59 O. S. §§ 1301-1340*.
2. Respondent Jerry Bryan Shed (“Respondent”) is a licensed bail bondsman in the State of Oklahoma holding license number 199996. Respondent’s address of record is 601 S. Washington #189, Stillwater, Oklahoma 74074.
3. The Insurance Commissioner has jurisdiction over the subject matter raised in this dispute and may issue penalties pursuant to *59 O.S. §§ 1310 and 1332*.
4. Pursuant to *59 O.S. § 1310(B)*, in addition to any potential denial, censure, suspension, or revocation, any person violating any provision of the Oklahoma Bail Bond Act may be subject to a civil penalty of not less than \$250.00 nor more than \$2,500.00 for each occurrence.

5. If the Respondent requests a hearing in writing in this matter, pursuant to *OAC 365:1-7-1*, the Insurance Commissioner, pursuant to *59 O.S. § 1311.1*, will appoint an independent hearing examiner who shall sit as a quasi-judicial officer and preside over the hearing requested by Respondent.

FINDINGS OF FACT

6. Pursuant to *59 O.S. §1314(B)* and *OAC 365: 25-5-36(a)*, every licensed bondsman shall electronically submit monthly reports for each line of authority by the fifteenth day of each month.

7. Respondent failed to timely submit his February 2022 American Contractors Indemnity Company report and his February 2022 cash report to the Oklahoma Insurance Department (“OID”). The report(s) were due no later than March 15, 2022. Respondent submitted the report(s) March 16, 2022.

8. Respondent failed to timely submit his May 2022 American Contractors Indemnity Company report and his May 2022 cash report to the OID. The report(s) were due no later than June 15, 2022. Respondent submitted the report(s) June 16, 2022.

9. Respondent failed to timely submit his August 2022 American Contractors Indemnity Company report and his August 2022 cash report to the OID. The report(s) were due no later than September 15, 2022. Respondent submitted the report(s) September 16, 2022.

CONCLUSIONS OF LAW

10. Respondent has violated *59 O.S. 1310(A)(24)* by failing to timely file his February 2022, May 2022 and August 2022 American Contractors Indemnity Company report(s) and cash report(s) in accordance with *59 O.S. §1314(B)* and *OAC 365:25-5-36*.

ORDER

IT IS THEREFORE ORDERED that Respondent is **CENSURED** and **FINED Two Hundred Fifty Dollars (\$250.00)**. The fine shall be paid within 30 days of the date of this Conditional Administrative Order and made payable to the Oklahoma Insurance Department located at 400 NE 50th Street, Oklahoma City, Oklahoma 73105. Failure to comply with a proper order of the Commissioner will result in further administrative action.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner that this Order is a Conditional Order. Unless Respondent requests a hearing with respect to the Findings of Fact set forth above within thirty (30) days of the date of this Conditional Order, the penalties set forth above will become a Final Order on the 31st day following the date of mailing this Order. A request for hearing should be in writing and addressed to Antuanya “Bo” DeBose, Oklahoma Insurance Department, Legal Division, 400 NE 50th Street, Oklahoma City, Oklahoma 73105. The request for hearing must state the grounds for the request to set aside or modify the Order and must be served on the Oklahoma Insurance Department within the 30 days allotted. The proceedings on such requested hearing will be conducted in accordance with the Oklahoma Insurance Code, *36 O.S. §§ 101 et seq.*, and the Oklahoma Administrative Procedures Act, *75 O.S. §§ 250 through 324*. If Respondent serves a timely request for hearing on the Oklahoma Insurance Department, this Conditional Order will act as a notice of the matters to be reviewed at the hearing and the Findings of Fact, Conclusions of Law, and penalties imposed in this Conditional Order shall be considered withdrawn, pending final resolution at the hearing.

WITNESS My Hand and Official Seal this 19th day of October 2022.



GLEN MULREADY
INSURANCE COMMISSIONER
STATE OF OKLAHOMA

Bo DeBose

Antuanya "Bo" DeBose
Assistant General Counsel
Oklahoma Insurance Department
400 NE 50th Street
Oklahoma City, Oklahoma, 73105
(405) 522-4805
Bo.debose@oid.ok.gov

CERTIFICATE OF MAILING

I hereby certify that a true and correct copy of the above and foregoing *Conditional Administrative Order and Notice of Right to Be Heard* was mailed by regular mail and by certified mail, with postage prepaid and return receipt requested, on this 19th day of October 2022, to:

Jerry Bryan Shed
601 South Washington #189
Stillwater, Oklahoma 74074
Shed6@yahoo.com

CERTIFIED MAIL NO:
9214 8902 0982 7500 0498 92

and a copy was delivered to:

Bail Bonds Division

Bo DeBose

Antuanya "Bo" DeBose
Assistant General Counsel

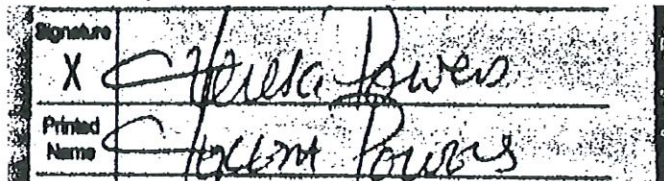


Date Produced: 10/24/2022

OKLAHOMA INSURANCE DEPARTMENT:

The following is the delivery information for Certified Mail™/RRE item number 9214 8902 0982 7500 0498 92. Our records indicate that this item was delivered on 10/22/2022 at 07:21 a.m. in STILLWATER, OK 74074. The scanned image of the recipient information is provided below.

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Sincerely,
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

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JERRY BRYAN SHED
601 S WASHINGTON ST PMB 189
STILLWATER OK 74074-4539

Customer Reference Number: C3761074.22380661