

OKLAHOMA INSURANCE DEPARTMENT

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GLEN MULREADY
INSURANCE COMMISSIONER

BULLETIN NO. LH 2019-04

To: All Life & Health Insurance Companies

From: Glen Mulready, Insurance Commissioner

Date: November 25, 2019

Re: Oklahoma Statutes Title 36 Section 4103

As required in Oklahoma Statutes Title 36 Section 4103, premium rates for group life policies must be filed with the Oklahoma Insurance Department prior to any group life insurance being delivered in this state. It has been brought to our attention that this existing requirement has not been followed by all companies selling group life insurance in Oklahoma. Therefore, beginning November 25, 2019, all initial and subsequent premium rates and supplementary rate information must be filed with the Oklahoma Insurance Department for all group life policies and certificates. Any previously filed policies in which rates were not included must be supplemented with a rate filing.

Questions or comments applicable to this bulletin should be directed to Andy Schallhorn, Deputy Commissioner of Financial Regulation and Chief Actuary, at andrew.schallhorn@oid.ok.gov.

The Oklahoma Insurance Department encourages readers of this notice to periodically check the Department's web site <http://www.oid.ok.gov/> for news and updates to Bulletins and other relevant material.